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August 5, 2014

Carol Roof, Paralegal to
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FILED ELECTRONICALLY

The Honorable Jocelyn G. Boyd
Clerk
South Carolina Public Service Commission
P.O. Drawer 11649
Columbia, SC 29211

RE: Application of First City Transport, LLC d/b/a Two Men and a Truck for a Class E
(Household Goods) Certificate of Public Convenience and Necessity for Operation
of Motor Vehicle Carrier
Docket No. 2014-189-T, AR File #023296-000001

Dear Ms. Boyd:

Enclosed for filing is the Transcript of the Telephone Deposition of Nicholas D. Principino, the shipper witness for the Applicant. By copy of this letter, I am serving all parties of record with this document and enclose my Certificate of Service to that effect.

If you have any questions or need additional information, please do not hesitate to contact me.

Sincerely,

s/ Carol Roof
Carol Roof
Paralegal

Enclosure as stated

cc: Shannon Bowyer Hudson, Esq./Andrew Bateman, Esq. (via electronic mail service)
Mr. Roger Boyer (via electronic mail service)

BEFORE
THE PUBLIC SERVICE COMMISSION OF
SOUTH CAROLINA
DOCKET NO. 2014-189-T

IN RE:)	
)	
Application of First City Transport d/b/a)	CERTIFICATE OF SERVICE
Two Men and a Truck for a Class E)	
(Household Goods) Certificate of Public)	
Convenience and Necessity)	

This is to certify that I have caused to be served this day, one (1) copy of the **Transcript of Telephone Deposition** by placing a copy of same in the care and custody of the United States Postal Service (unless otherwise specified), with proper first-class postage affixed hereto and addressed as follows:

VIA ELECTRONIC MAIL SERVICE

Andrew M. Bateman, Esq.
Shannon Bowyer Hudson, Esq.
Office of Regulatory Staff
Legal Department
1401 Main Street, Suite 900
Columbia SC 29201

s/ Carol Roof
Carol Roof/Paralegal

August 5, 2014
Columbia, South Carolina

PUBLIC SERVICE COMMISSION MATTER
DOCKET NO.: 2014-189-T

IN RE:)
)
APPLICATION OF FIRST)
CITY TRANSPORT d/b/a)
TWO MEN AND A TRUCK)
FOR A CLASS E (HOUSEHOLD)
GOODS) CERTIFICATE OF)
PUBLIC CONVENIENCE AND)
NECESSITY,)
_____)

Telephone Deposition on oral examination of
Nicholas D. Principino, reported by Laura S.
DeCillis, Certified Court Reporter and Notary
Public in and for the State of South Carolina;
said deposition taken, via telephonic conference,
with counsel attending from their respective
offices and the witness attending, via telephonic
conference, on Tuesday, the 29th day of July 2014,
scheduled for 1:30 p.m. and commencing at the hour
of 1:25 p.m.

APPEARANCES

Representing the South Carolina Office of
Regulatory Staff:

ANDREW BATEMAN, ESQUIRE
Staff Counsel
Office of the Regulatory Staff
1401 Main Street, #900
Columbia, South Carolina 29201

Representing First City Transport d/b/a Two Men
and a Truck:

JOHN J. PRINGLE, JR., ESQUIRE
Adams & Reese, LLP
1501 Main Street, Fifth Floor
Columbia, South Carolina 29201

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EXHIBITS

(None were proffered)

1 It is agreed and stipulated by the
2 deponent and respective counsel that the
3 reading and signing of the deposition by
4 the deponent is expressly waived.

5 WHEREUPON:

6 Nicholas D. Principino, being duly
7 sworn and cautioned to tell the truth,
8 the whole truth and nothing but the
9 truth, testified as follows:

10 MR. PRINGLE: Okay. We're on the
11 record. Mr. Principino, my name is Jack
12 Pringle. And before I get started with the
13 introductions and some ground rules, I'm
14 going to just identify this deposition and
15 mention that this is a telephone deposition
16 in docket number 2014-189-T, the deposition
17 of Mr. Nick Principino, that's being taken
18 pursuant to a notice of deposition that's
19 been filed in this docket and served on all
20 of the parties.

21 EXAMINATION BY MR. PRINGLE:

22 Q. You've already done a little bit of
23 this, but let me just take you through this again.
24 Can you just state your full name and business
25 address for the record?

1 A. Sure. My name is Nicholas David
2 Principino and the business address is 36 William
3 Pope. And the -- I'm sorry. Did you say that you
4 wanted the phone number?

5 Q. No, no. Just your business address.

6 A. Okay. 36 William Pope Drive, Suite 203,
7 Bluffton, South Carolina, 29909.

8 Q. Okay. And by whom are you employed and
9 in what capacity?

10 A. I'm a self-employed broker and I work
11 under the flag of Keller Williams.

12 Q. And when you say broker, what kind of
13 broker is that?

14 A. I'm a real estate broker.

15 Q. Okay. And what kind of real estate do
16 you broker?

17 A. Mostly residential homes, but I do some
18 businesses and I do some commercial.

19 Q. Okay. And with respect to your
20 residential home brokering, do you have a
21 particular area in which you work or focus? Or
22 tell me a little bit about that.

23 A. Sure. Most of my residential is in
24 Beaufort County, I do have a little in Jasper
25 County. And, on occasion, I will sell homes here

1 in Beaufort and possibly help them find homes up
2 in the Rock Hill area of South Carolina.

3 Q. Okay. The Rock Hill area? Okay.
4 Before we get into some of that particular
5 information, I mentioned the name First City
6 Transport d/b/a Two Men and a Truck. Are you
7 employed by that company?

8 A. No, sir.

9 Q. Have you ever been employed by that
10 company?

11 A. No, sir.

12 Q. Are you being paid to give this
13 deposition by that company or anybody else?

14 A. No, sir.

15 Q. Are you being compensated in any way for
16 giving this deposition?

17 A. No, sir.

18 Q. Okay. Well, let's talk a little bit
19 about your work as a broker. How long have you
20 been in the, what I'll call, the brokerage
21 business?

22 A. Here in South Carolina, since 2006/2007.

23 Q. Okay. 2006 and 2007?

24 A. Yes.

25 Q. Okay.

1 A. 206 and early seven, yeah.

2 Q. Okay. And prior to doing real estate
3 brokerage work in South Carolina, did you do real
4 estate brokerage work elsewhere?

5 A. Not officially under a broker or
6 licensed position. I had a distribution business
7 in western New York and we covered basically all
8 of western New York from Buffalo to Syracuse down
9 to Jamestown and Cornell.

10 Q. Okay. But following that business, you
11 moved down to South Carolina to do real estate
12 brokerage?

13 A. Exactly.

14 Q. Okay. Have you obtained or do you hold
15 any particular licenses in connection with that?

16 A. As a broker?

17 Q. Right.

18 A. Yes. In the state of South Carolina,
19 you're required to be a licensed agent and/or, in
20 my case, a licensed broker. And I'm also licensed
21 as a realtor with the National Association of
22 Realtors.

23 Q. Okay. So you're a licensed realtor and
24 a licensed broker?

25 A. Yes, sir.

1 Q. So when you got down here and you began,
2 did you begin doing real estate services or
3 performing real estate services when you moved to
4 South Carolina?

5 A. Pretty much. When we moved down here, a
6 friend of mine was with another company and I
7 decided to go in and get my license. He's since
8 went back home north, but I got my license. And
9 then, like I said, I went with Keller Williams as
10 the flag company.

11 Q. Okay. And so tell me a little bit about
12 what your experience has been. And I presume that
13 that was when you came here in 2006, early 2007,
14 that you were set up in Beaufort County?

15 A. Yes. I lived in Beaufort County, that
16 is correct.

17 Q. Okay. So tell me about what you do day
18 to day in your brokerage business.

19 A. Okay. Most of what we do today is, and
20 where I'm at right now, is what we call lead
21 generation. So, for the most part, our website
22 and everything that we -- all our transactions and
23 all the data they do is finding listings and the
24 leads for buyers. So that's the majority of what
25 we do today.

1 Most of us have a part time or full time
2 assistant that takes care of the administrative
3 work as far as posting the different properties on
4 sites, turn around and making up the flyers and
5 the window banners and most of the getting out the
6 hard copy information and listing agreements to
7 the buyers and sellers.

8 Q. Okay. And so without, you know,
9 certainly without disclosing anything that's
10 proprietary to Keller Williams or otherwise, you
11 know, sort of competitive business information,
12 take me through beginning when you started. And
13 did you start with Keller Williams in 2007 or when
14 you got here?

15 A. I did. No. As soon as I got out of --
16 I graduated, I got out of school and I passed my
17 exam, a friend of mine that was also in the class,
18 actually his wife was with Keller Williams and so
19 he introduced me to Keller Williams.

20 I interviewed with about four or five
21 firms and I picked them because I felt they were,
22 in my opinion, they were the most knowledgeable
23 and had the best educational system. K.W.
24 University is absolutely phenomenal, their program
25 about real estate. And I wanted to be on the fast

1 track to make sure that I would be able to
2 represent myself in the highest professional
3 manner and I wanted to be -- within the first
4 year, I wanted to be able to have the knowledge
5 that maybe somebody else that had been out there
6 for, you know, 20, 25 years had, and I found that
7 with Keller Williams.

8 Q. Okay. And so following your obtaining
9 the license and going to work with Keller
10 Williams, did you in 2007 start, as you say, you
11 know, finding listings and leads for buyers and
12 helping buyers find homes?

13 A. Yes, I did.

14 Q. Okay. Describe to me a little bit about
15 that -- again, without telling me anything that's
16 proprietary -- your experience and history with,
17 say, you know, the number of leads and how much
18 business or what the residential real estate
19 market has been like over your tenure with Keller
20 Williams.

21 A. Okay. Sure. Well, when I entered the
22 market, the good and the bad of it was, it was
23 a -- everything was starting to bubble out. The
24 bubble was popping and things were starting to get
25 into a very -- a downward spiral.

1 The good news with that was, it allowed
2 me to spend more time to get more education in and
3 take more classes. In fact, actually, today, I
4 teach those classes. But what we call -- it's
5 called Regeneration 36-12-3, and we also had
6 another one called 443. And it just taught agents
7 and brokers how to get listings and sales in three
8 to six months and get a, again, fast track on it.

9 So I did most of that in the beginning.
10 And my lead generation was through a, just a
11 regular site that I had set up and then it evolved
12 into today's actual lead generation site, and
13 that's coupled with different programs from
14 trulyatzillowrealtor.com, a market reader that
15 actually filtrates those buyers to my site.

16 Q. Okay. Well, you mentioned what has
17 become fairly well known now about the bubble and
18 the downward spiral.

19 A. Uh-huh.

20 Q. Tell me a little bit about how that
21 translated, say -- and let's just take a couple of
22 discrete years, 2007 and 2008 -- what did that
23 mean, in your experience, what the real estate
24 market was like in your bailiwick?

25 A. Sure, sure. At that time, K.W. here

1 probably had only about 35 agents. Most of the
2 offices were closing up from our competitors. So
3 if they had three or four offices, they were
4 combining down to one. And we probably -- I'm
5 going to say there was about maybe twelve to 1400
6 agents in Beaufort County at that time and it had
7 dwindled, probably over the next couple of years,
8 eight and nine, it probably dwindled down by maybe
9 800.

10 So a lot of people had left the industry
11 because it was tough. Especially those that were
12 in it just, you know, to dabble dabble. If we
13 were in it full time, then you, obviously, pursued
14 and kept the -- stayed the course and, you know,
15 just kept doing what you had to go through
16 regeneration. But it was rough. It was rough out
17 there.

18 Q. Well, you mentioned that one sign or
19 signal that the market was not good or the number,
20 the dwindling number of agents, can you
21 characterize at all what that meant in terms of
22 the number of listings or pricing in the market,
23 how that translated into, you know, how many
24 houses were being bought and sold, for example?

25 A. Sure, sure. I don't have that exact

1 number here, and if you require it, I could go
2 back and get that data. But I would say that the
3 market was down by about, at that time, about 35
4 percent in both sales listings across the board.
5 And, of course, the price of the homes had dropped
6 drastically, in some cases as much as 50 percent.

7 So you would find, prior to that, a home
8 in a high-end, gated community might be going for,
9 you know, \$900,000 and after the crash they were
10 going for about 450.

11 Q. Okay.

12 A. So it was pretty drastic.

13 Q. And when you say down 35 percent, it's
14 35 percent, if you know just generally, off of
15 what?

16 A. Off of, I'm going to say, the height of
17 listings and sales which would have been probably
18 206, the middle -- up to about the middle of 207,
19 and then you could start to see things start to
20 rumble. And then again, like I said, in eight is
21 when the real big kick came in.

22 Q. Okay. Well, bring us forward without
23 necessarily going year by year from 2008 to the
24 present time, give me just a general
25 characterization of what's happened in the real

1 estate market since -- well, let me ask you this.
2 Did it bottom out?

3 A. We believe it did. Each market is a
4 little bit different, so it -- real estate is
5 definitely local. You could go to some of your
6 metro markets, Washington, D.C., for example,
7 friends of mine up there, and we follow all those
8 markets, even Charlotte. You'll find that maybe
9 they did or did not recover as fast.

10 Usually, your metro areas where they do
11 have relocation programs and infrastructure in
12 businesses did come back quite a bit. I would say
13 Washington is probably up maybe -- oh, they're
14 probably up maybe 10, 12 percent.

15 An area like Hilton Head where it's more
16 retirement and resorts and second home
17 communities, we're probably in some areas just
18 flattening out to where we might be up one or two
19 points. If you get into the retirement
20 communities like Sun City here in Beaufort County,
21 I'm going to say their home pricing from last year
22 to this year is up anywhere between five to nine
23 percent.

24 So, again, everything is localized and
25 then there's markets within the markets. Our

1 submarkets would be, Sun City is a retirement
2 community. And then if you look at Hilton Head
3 where it might be more resorty, those condos and
4 so forth are just getting back to where I can say
5 they're up a couple of points from where they were
6 two or three years ago. Almost to the point
7 where, not quite, but I'd say they're getting to
8 be where they're only about 10 percent below their
9 height. Where a condo may have been 450, 500,
10 they may be getting up into the high three's/low
11 four's by now.

12 Q. Okay. So what do those trends that
13 you've described mean for the numbers of people
14 that are buying and selling homes that you're
15 aware of?

16 A. Well, obviously, from the down -- well,
17 I take it back. From the upside, when the --
18 before the bubble, it was very, very active
19 purchasing. In fact, the inventory was almost
20 zero and people were basically would look at a
21 house and buy it and that would be it. So it was
22 a very robust market.

23 When the bubble popped, it was obviously
24 just the opposite. Listings all over,
25 foreclosures all over the place, no one buying.

1 And the economic vacuum that was occurring because
2 of people that were once selling their homes up
3 north for, you know, seven, \$800,000 that they had
4 purchased, you know, twenty years ago for 200 and
5 had what I used to call the funny money, that was
6 gone. Those homes now sit, they couldn't sell
7 them. That had stopped up there so they didn't
8 have the huge revenues to come down here. And a
9 lot of the retirement packages started to dwindle
10 so what they were buying were smaller units and
11 they did not -- so the buying power was not as
12 great.

13 As we got through some of that and as
14 the market started to get better, as I said, like
15 in Washington or up in Boston or whatever, and now
16 they started to be able to get a better value for
17 their home. Or as the economic picture got a
18 little more clear for some of the retirements, a
19 lot of the people that wanted to retire maybe at
20 60 had to wait till 65, now that has occurred, we
21 saw the market slowly come back. And as it's come
22 back now, even here in Hilton Head, we're starting
23 to see robust sales again and we're starting to
24 see, again, a decline in inventory which, of
25 course, is going to create a supply and demand

1 feature which will make the prices go up.

2 So we have been very -- it's been very
3 favorable and we've gotten quite a few people
4 throughout the state and out of state up north
5 coming down to buy homes again.

6 Q. Okay. So tell me about --

7 A. It's been a really good transition.

8 Q. Yeah. And so tell me about, in your
9 knowledge and experience, about what you know
10 about folks that you've helped or you've contacted
11 that are moving around South Carolina, you know,
12 from one place in South Carolina to the other.

13 A. Sure. Well, being with -- one of the
14 nice things about being with a national firm like
15 Keller Williams -- and I'll put our plug in.
16 We're the largest real estate company in the world
17 and with 100,000 agents -- one nice thing is
18 there's a lot of referrals going back and forth,
19 so we are constantly talking to Greenville,
20 Columbia, Rock Hill. We're country talking to
21 Charleston, which is -- I'll be honest with you.
22 That market right there is really hot because of
23 the infrastructure with the tech fields and the
24 medical fields that have come in.

25 So we're talking with other agents. In

1 fact, before you called me, I just got a referral
2 from an agent up in Charleston and a fellow is
3 coming down to purchase something here and wanted
4 to move from Charleston down.

5 So we get them through within the state
6 and, obviously, from out of state. And, from time
7 to time, even myself will buy and sell homes just
8 within the communities where we have a -- I might
9 have a person sell from Sun City and out of Sun
10 City to another community or vice versa. I've had
11 them the other day where we sold a property in Sun
12 City and he wanted me to represent him up in Fort
13 Mill. So it's not only through the state, but
14 also throughout the county and it also goes from
15 interstates.

16 Q. Okay. Do you ever have occasion in
17 providing real estate services and helping folks
18 buy homes to recommend moving companies or have
19 any input with moving companies?

20 A. Yes. Sometimes when it comes to
21 recommending them, our office generally -- we try
22 to give several companies. If they're looking for
23 an accounting firm, several names of firms. If
24 they're looking for painters, the same thing. We
25 try to give them several so they can interview

1 them and they can, you know, pick and choose as
2 their will.

3 But to go back to it, often I get
4 involved with, either from my side or from the
5 other side where we have to have somebody move out
6 so we can move in. So, yeah, we do end up dealing
7 with moving companies.

8 Q. Okay. Have you ever had any instances,
9 for example, where your clients indicated that
10 they were unable to get a move on a short-term
11 basis or on a weekend or in a pinch?

12 A. Uh-huh. Actually, I've had a few of
13 them. And the last one happened about, oh, golly,
14 I'm want to say about two weeks ago and we were
15 actually representing the buyer and the seller was
16 selling their home, believe it or not, in Sun City
17 and moving locally here. And they had to get out
18 so we could get in, and they had a major problem
19 getting a mover and I guess the mover that they
20 had hired ran into some snags or problems and
21 couldn't get there and actually meet their
22 deadlines and it had to be postponed for two or
23 three days until they could find somebody else.
24 So it presented a little bit of a problem because
25 the buyers obviously came down the, you know --

1 they wanted to move into the house they just
2 bought.

3 Q. Yeah.

4 A. So we had to work with the local
5 attorneys and with the buyer and seller to make
6 accommodations to kind of put everything for
7 everybody in storage and get some short-term rooms
8 at the local hotel and so forth. So, yeah, it
9 presented a little bit of a snag not having -- or
10 being able to get that move done properly.

11 Q. Okay. Well, based on what you've told
12 me in your experience in the real estate business
13 and the robust sales and decline in inventory and
14 the construction of various residential
15 developments like Sun City and condos and your
16 knowledge of people moving from place to place
17 within South Carolina, do you think that the
18 market could support another mover with statewide
19 intrastate authority?

20 A. I do. And, basically, because we have
21 heard from our clients that when they're trying to
22 get a mover in, it's -- the scheduling has been
23 very difficult for them because we are getting
24 into a much more robust economy and our sales are
25 starting to pick up. And as we grow and our sales

1 pick up, it is becoming -- to coordinate somebody
2 moving out at the proper time is becoming more of
3 a challenge.

4 Q. Okay. That's all the questions that I
5 have. Please answer any questions Mr. Bateman may
6 have for you.

7 EXAMINATION

8 BY MR. BATEMAN:

9 Q. Good afternoon, Mr. Principino. How are
10 you doing?

11 A. Good, Mr. Bateman. And yourself?

12 Q. I'm doing well, thank you. I've got
13 just a few questions. I think some of the
14 questions I have are probably pretty similar to
15 some of the questions that Mr. Pringle asked you
16 earlier. But, if you don't mind, just sort of
17 reiterating some of what you've probably already
18 gone through a bit.

19 A. Sure.

20 Q. Have you appeared before the South
21 Carolina Public Service Commission before?

22 A. No, sir.

23 Q. What about another state Commission?

24 A. No, sir.

25 Q. All right. And I think you probably

1 went over this a bit, but how long have you been
2 employed in your current position in real estate
3 in South Carolina?

4 A. Sure. Like I said, I'm a self-employed
5 broker and I believe my classes were at the end of
6 '06 and then the actual test licenses at the
7 beginning of '07. So from '07 till now.

8 Q. And you mentioned that you moved down
9 from upstate New York to South Carolina; was that
10 correct?

11 A. That's correct. From Rochester, New
12 York.

13 Q. And how long was that? How long have
14 you lived in South Carolina?

15 A. Since '06.

16 Q. Okay. And if you don't mind, just
17 briefly because I think you've gone through it
18 pretty extensively, but tell me about your
19 knowledge of the household good moving industry in
20 South Carolina.

21 A. Sure, sure. From my position as a
22 realtor and a broker, you know, buying and selling
23 homes is what we do and, obviously, every time we
24 do a deal, and we're very blessed that the
25 business is starting to make a very, very good,

1 positive, strong comeback. But with that said,
2 obviously, everyone has to move properties in and
3 properties out of the home after the sale. So
4 it's quite imperative that we're able to have easy
5 access and enough sufficient access to get people
6 to be able to move into the next chapter.

7 Q. Sure. And I think you may have alluded
8 to this a bit earlier, but how often are you
9 asked, or are you asked to refer moving companies
10 to clients?

11 A. I'm going to say probably the average
12 agent -- I'm going to say it's probably just about
13 maybe 20, 25 percent of the time. Well, let me
14 put it this way. From my experience, that's about
15 it. Again, I find that a lot of people that I
16 deal with are, you know, more of a professional
17 that are older, they've done some other moves, so
18 they know enough to, you know, search it out
19 themselves. But we have been asked from time to
20 time.

21 Q. And would you say, 25 percent of the
22 time, how many times a week or a month or -- if
23 you had to sort of quantify that that way, how
24 many times would that be?

25 A. Oh, boy. For me as an agent, this

1 month, I think I had -- I think I only had like
2 three.

3 Q. Okay.

4 A. But there's 1,200 agents so I don't know
5 if you can legitimately say you multiple that
6 times that or not. I mean, you'd have to survey
7 each individual agent. Some agents may be in a
8 field where there's much more of a requirement for
9 that, others like no. If it's local, if you're
10 doing more local, I would say you'd probably have
11 a higher count.

12 Q. Sure. And when you're asked, do you
13 maintain a referral list of moving companies that
14 you sort of look at, or how do you go about that?

15 A. Usually, the office has several in every
16 area. So if someone is looking for a handyman or
17 lawn maintenance or a mover or a law firm or an
18 accounting firm, we usually have several that we
19 will recommend to them. And then that way, they
20 can interview them and they ask choose from
21 there.

22 Q. Okay. Now, how do you all choose the
23 moving company that you refer to people to? Is it
24 at random or is there some system to it?

25 A. No. It's usually -- for myself, okay?

1 I usually like people that I can rely on that
2 we've used or have had a good reputation that's
3 been used in the past. But I know there's a ton
4 of great attorneys out there and there are great
5 accountants so I can't give them all thousand
6 names. So it's usually people that we have dealt
7 with in the area and it makes -- and that's shown
8 us a good track record.

9 Q. Okay. And if First City Transport d/b/a
10 Two Men and a Truck received a certificate, will
11 it be on the list of companies that you
12 recommend?

13 A. Sure. What I would probably say, I'd
14 love to have them come in, put a presentation on
15 at our office here -- we're up to 135 agents
16 now -- and put a presentation on and show us what
17 they have. And then, of course, not knowing
18 anything about them, we'd have to some, you know
19 -- at some point, you draw a line and you've got
20 to take a chance a try them out and if they're
21 good and they're competitive, they'll do very,
22 very well.

23 Q. And did you know the company owners or
24 employees before you were asked to testify?

25 A. I do not and did not.

1 Q. Okay. And have you heard any complaints
2 about a company?

3 A. I have not. But, to my knowledge,
4 they're not in this area so I would have no -- I
5 would have no way of knowing any of that.

6 Q. All right, Mr. Principino, I believe
7 that's all the questions I have for you. Thank
8 you, very much.

9 A. You're very welcome, Mr. Bateman.

10 MR. PRINGLE: And I don't have any
11 redirect for you, so I think I'll let the
12 court reporter sort of bring things to a
13 close. But I appreciate you taking the time
14 to talk to us this afternoon.

15 THE WITNESS: It was my pleasure,
16 Mr. Pringle.

17 (The taking of the deposition concluded
18 at 2:03 p.m.)
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21
22
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25

1 CERTIFICATE OF REPORTER

2 I, Laura S. DeCillis, Certified Court
Reporter and Notary Public for the State of South
3 Carolina at Large, do hereby certify:

4 That the foregoing deposition was taken
before me on the date and at the time and location
5 stated on Page 1 of this transcript; that the
deponent was duly sworn to testify to the truth,
6 the whole truth and nothing but the truth; that
the testimony of the deponent and all objections
7 made at the time of the examination were recorded
stenographically by me and were thereafter
8 transcribed; that the foregoing deposition as
typed is a true, accurate and complete record of
9 the testimony of the deponent and of all
objections made at the time of the examination to
10 the best of my ability.

11 I further certify that I am neither
related to nor counsel for any party to the cause
12 pending or interested in the events thereof.

13 I further certify that the original of
said transcript shall be hereafter sealed and
14 delivered to JOHN J. PRINGLE, JR., ESQUIRE, Adams
& Reese, LLP, 1501 Main Street, Fifth Floor,
15 Columbia, South Carolina, 29201, and that this
original transcript shall be retained by the above
16 party, who shall be responsible for filing same
with the court prior to trial or any hearing which
17 might result in a final order on any issue.

18 Witness my hand, I have hereunto affixed
my official seal this 1st day of August 2014, at
19 Columbia, Richland County, South Carolina.
20
21

22 _____
Laura S. DeCillis,
Certified Court Reporter
23 State of South Carolina at Large
My Commission expires
24 August 10, 2015
25